

LAND BANK COMMISSION MEETING

May 21, 2024

Paragould Land Bank Commission met in regular session on Tuesday, May 21, 2024, at 4:00 p.m. in the Council Room of City Hall.

The meeting was called to order by Chairman White at 4:00 p.m.

Commissioners present were Bobby Kasserman, Keith White, Pat Austin, and Kimberly Dale. Commissioner Noah Tullos was absent.

Mayor Josh Agee, Director of Economic Development and CEO at the Paragould Regional Chamber of Commerce CEO Allison Hestand, and Secretary/Treasurer Tara Sexton were present.

Old Business

Motion made by Commissioner Kasserman to approve the April 23, 2024 minutes; seconded by Councilmember Austin. All in favor.

Commissioners discussed recent approval by the City Council on May 13, 2024 of the purchase of eighteen properties by Land Bank Commission (Resolution 2024-15). Properties purchased are listed herein:

- 701 N. Pruett Street, Paragould, AR 72450
- (No house number) N. 4th Street, Paragould, AR 72450
- (No house number) N. 4th Street, Paragould, AR 72450
- (No house number) N. 4th Street, Paragould, AR 72450
- 605 N. 4th Street, Paragould, AR 72450
- 609 N. 4th Street, Paragould, AR 72450
- 617 N. 4th Street, Paragould, AR 72450
- 620 N. 4th Street, Paragould, AR 72450
- 621 N. 4th Street, Paragould, AR 72450
- 624 N. 4th Street, Paragould, AR 72450
- 625 N. 4th Street, Paragould, AR 72450
- 701 N. 4th Street, Paragould, AR 72450
- (No house number) N. 3rd Street, Paragould, AR 72450
- 711 E. Main Street, Paragould, AR 72450
- (No house number) Morgan Street, Paragould, AR 72450
- 309 Light Street, Paragould, AR 72450
- 312 Light Street, Paragould, AR 72450
- 834 N. 3rd Street, Paragould, AR 72450

Purchase price for all properties totaled \$348,500.00. Purchase Agreements were drafted by City Attorney Robert Thompson and executed by the appropriate sellers.

Commissioners discussed ideas for Residential Design Standards for the overlay districts. A sample packet will be put together before the next meeting for further discussion and implementation.

New Business

Commissioners discussed properties on S. 37th Street and 317 Morgan Street owned by Suveda Sterns as potential land bank purchases. Commissioners also discussed potential land bank purchases on N. 3rd Street and 4th Street and McDonald.

Commissioners discussed potential incentives for citizens looking to purchase and build in overlay districts.

Commissioners discussed the upcoming meeting in June and agreed to move the meeting to June 20, 2024 at 7 a.m. due to several scheduling conflicts.

ADJOURNMENT:

There being no further business to come before the commission, Commissioner Dale moved the meeting be adjourned; seconded by Commissioner Tullos. All in favor. Meeting adjourned at 4:44 p.m.



Keith White, Chairman

ATTEST:



Tara Sexton, Secretary/Treasurer