

LAND BANK COMMISSION MEETING

April 23, 2024

Paragould Land Bank Commission met in regular session on Tuesday, April 23, 2024, at 4:00 p.m. in the Council Room of City Hall.

The meeting was called to order by Chairman White at 4:00 p.m.

Commissioners present were Bobby Kasserman, Noah Tullos, Keith White, and Kimberly Dale. Commissioner Pat Austin was absent.

Mayor Josh Agee, Director of Economic Development and CEO at the Paragould Regional Chamber of Commerce CEO Allison Hestand, Head of Public Works Adam Followell, and Secretary/Treasurer Tara Sexton were present.

Old Business

Commissioners briefly discussed the need for Residential Standards for the Overlay Districts. It was decided, due to time concerns, to table this topic until the May meeting.

New Business

Commissioners discussed fifteen (15) properties owned by Edgar Byers located in the Northend Overlay District. Mr. Byers is interested in selling these properties to the Land Bank for \$400,000.00 and reached out to Commissioner White. Mr. Byers stated that he would be willing to lower his asking price to \$350,000.00 and would accept the total sum in three (3) payments. Commissioners discussed Mr. Byers asking price and agreed to set up a second meeting with Mr. Byers to further negotiations.

Motion made by Commissioner Kasserman to make an official offer of \$330,000.00, with authority to go up to \$350,000.00, on the fifteen (15) Byers properties. Seconded by Commissioner Tullos. All in favor. Commissioner Austin was absent for the vote.

Commissioners discussed additional walk audits of the Northend Overlay District and the possibility and cost of moving utilities underground. Commissioners discussed the idea of working with existing homeowners to improve upon/create driveways at the rear of homes to utilize existing alleyways.

Commissioners discussed the upcoming meeting in May and agreed to move the meeting to May 21, 2024 at 5 p.m. to avoid the holiday week.

ADJOURNMENT:

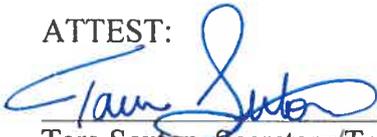
There being no further business to come before the commission, Commissioner Dale

moved the meeting be adjourned; seconded by Commissioner Tullos. All in favor. Meeting adjourned at 5:00 p.m.



Keith White, Chairman

ATTEST:



Tara Sexton, Secretary/Treasurer