

## **LAND BANK COMMISSION MEETING**

**November 19, 2024**

Paragould Land Bank Commission met in regular session on Tuesday, November 19, 2024, at 4:00 p.m. in the upstairs conference room of City Hall.

The meeting was called to order by Chairman White at 4:00 p.m.

Commissioners present were Keith White, Pat Austin, Kimberly Dale, Bobby Kasserman and Noah Tullos.

Mayor Josh Agee, Secretary/Treasurer Tara Sexton, and Director of Economic Development and CEO at the Paragould Regional Chamber of Commerce Allison Hestand were present.

### **Old Business**

Motion made by Commissioner Austin to approve the October 7, 2024, minutes; seconded by Commissioner Tullos. All in favor.

Secretary Sexton gave an update on the Northend Overlay District Properties and real estate transactions. All sixteen properties sold at auction have gone through closing. The property at 820 Gentry Street being acquired through the land bank is in the process of having a closing time scheduled with Ajax Title.

### **New Business**

Commissioners discussed the topic of an overlay district sign for the Northend Overlay District. Concept and location were briefly discussed, such as using a local business for metal work and woodwork, as well as placing the sign at the end of North 4<sup>th</sup> Street. However, the discussion was tabled until architectural renderings of N. 4<sup>th</sup> street improvements were available to review.

Motion made by Commissioner Dale to appoint Commissioner Keith White as Chairman and Kimberly Dale as Vice-Chairman; seconded by Commissioner Tullos. All in favor.

Motion made by Commissioner Dale to approve the expenditures and deposits as presented in the financial statement; seconded by Commissioner Austin. All in favor.

Commissioners discussed the remaining funds in the Land Bank Budget. Motion made by Commissioner Dale to approve remaining funds in the budget (\$45,000) go towards the street department's improvement and maintenance of ingress and egress to properties recently sold at auction; seconded by Commissioner Kasserman. All in favor.

Commissioners discussed and confirmed the need of presenting a financial statement at every monthly meeting of the land bank commission, which shall be subject to the approval of the commissioners, as well as an updated land bank asset list. This will begin in December 2024.

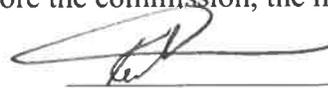
Commissioners also discussed the need to fill an upcoming vacancy on the Land Bank Commission, as Commissioner Noah Tullos (Banking Representative) will be stepping down at the end of 2024. A new representative will need to be appointed by the mayor to fill the remaining term, which ends in December 2026. Commissioners confirmed the need to place an advertisement seeking qualified banking applicants for the position and will discuss further at the December 2024 meeting.

Commissioners also discussed Commissioner Austin's term, which is set to end on December 31, 2024. Commissioner Austin agreed to continue in her position.

Lastly, Commissioners discussed the next meeting date, as the standard date falls on Christmas Eve. Commissioners decided on December 17, 2024 at 4 p.m. for the next meeting.

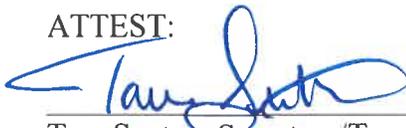
**ADJOURNMENT:**

There being no further business to come before the commission, the meeting was adjourned at 4:58 p.m.



Keith White, Chairman

ATTEST:



Tara Sexton, Secretary/Treasurer