

## LAND BANK COMMISSION MEETING

**January 30, 2025**

Paragould Land Bank Commission met in special session on Thursday, January 30, 2025, at 7:30 a.m. in the upstairs conference room of City Hall.

The meeting was called to order by Chairman White at 7:31 a.m.

Commissioners present were Keith White, Pat Austin, Blake Phillips, and Kimberly Dale. Commissioner Bobby Kasserman was absent.

Mayor Josh Agee and Secretary/Treasurer Tara Sexton were present.

### **Old Business**

Mayor Agee provided an update to the Commission that Mr. Fletcher had been contacted regarding scheduling a meeting about the Green Apartments. Mr. Fletcher came in and spoke with Mayor Agee about the apartments and agreed to sell the property to the Land Bank Commission for \$50,000.00.

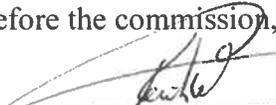
Motion made by Commissioner Dale to approve the purchase of the green apartments by the land bank commission and to allow Mayor Agee and Commissioner White to negotiate fees and costs in and around \$50,000.00; seconded by Commissioner Austin. All in favor.

Commissioners discussed the number of apartments currently occupied within the building, as well as future demolition of the existing structure. Commissioners discussed the Land Bank Commission paying the existing taxes on the property, as well as paying all closing costs involved in the transaction. Commissioners discussed presenting the purchase agreement to the city council on February 10<sup>th</sup> for approval.

### **New Business**

### **ADJOURNMENT:**

There being no further business to come before the commission, the meeting was adjourned at 7:38 a.m.

  
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Keith White, Chairman

ATTEST:

  
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Tara Sexton, Secretary/Treasurer