

RESOLUTION NO. 2024-53

A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY WITHIN THE CITY LIMITS OF PARAGOULD, ARKANSAS, AUTHORIZING THE MAYOR AND THE CITY CLERK TO TAKE SUCH ACTION AS NECESSARY TO ACCOMPLISH SAME, AND FOR OTHER PURPOSES.

WHEREAS, on Thursday, October 10, 2024, the Paragould Land Bank Commission held its first auction of tracts of real property, at the Paragould Community Center; and

WHEREAS, Phillips Auction of Paragould, Arkansas, conducted the auction, with thirteen separate bidders registering and participating in the auction; and

WHEREAS, the City of Paragould sold seventeen lots at the auction, with bids totaling \$164,200 and five separate contractors purchasing property for redevelopment in Northend Overlay District; and

WHEREAS, the auction buyers, addresses and parcel numbers of the lots, and purchase prices for each lot are attached hereto as Exhibit "A"; and

WHEREAS, it is in the best interests of the City of Paragould to authorize the Mayor and/or the City Clerk to enter into agreements to sell the real property identified in Exhibit "A," for prices so identified, plus any reasonable and customary closing costs.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAGOULD, ARKANSAS, AS FOLLOWS:

1. It is determined by the City Council of the City of Paragould, Arkansas, that it is in the best interests of the City to sell the real property identified in Exhibit "A," for prices so identified, plus any reasonable and customary closing costs.

2. The Mayor and/or the City Clerk should be, and they are, hereby authorized to execute such documents as may be necessary to effectuate the sale of the tracts of real property, described in Exhibit "A," with contracts providing for the described purchase prices and reasonable and customary closing costs.

PASSED AND APPROVED this 14th day of October, 2024.



Mayor Josh Agee

ATTEST:



Andrea Williams, City Clerk

Exhibit “A”

Paragould Land Bank
Auction on October 10, 2024
Paragould Community Center

Buyer	Address	Parcel number	Price
Keith White	800 North 3rd Street	1441-00023-000 (lot split)	\$12,500
Keith White	802 North 3rd Street	1441-00023-000 (lot split)	\$12,500
Keith White	804 North 3rd Street	1441-00023-000 (lot split)	\$12,500
Keith White	812 North 3rd Street	1441-00022-000	\$12,500
Keith White	834 North 3rd Street	1441-00019-000	\$12,500
Jason Hood	605 North 4th Street	1439-00035-000	\$12,100
Jason Hood	609 North 4th Street	1439-00034-000	\$12,100
Jason Hood	621 North 4th Street	1439-00032-000	\$12,100
G and P Construction, LLC	620 North 4th Street	1439-00050-000	\$9,100
G and P Construction, LLC	624 North 4th Street	1439-00051-000	\$9,100
G and P Construction, LLC	North 4th Street & Light	1439-00029-000	\$9,100
G and P Construction, LLC	North 4th Street & Light	1439-00052-000	\$9,100
JAHHN Properties, LLC	309 Light Street	1441-00012-000	\$9,000
JAHHN Properties, LLC	312 Light Street	1439-00030-000	\$5,000
Richard Dement	625 North 4th Street	1439-00031-000	\$5,000
Richard Dement	617 North 4th Street	1439-00033-000	\$5,000
Richard Dement	701 North 4th Street	1441-00011-000	\$5,000