

LAND BANK COMMISSION MEETING

September 23, 2025

Paragould Land Bank Commission met in regular session on Tuesday, September 23, 2025, at 4:00 p.m. in the upstairs conference room of City Hall.

The meeting was called to order by Chairman White at 4:00 p.m.

Commissioners present were Keith White, Pat Austin, Blake Phillips and Bobby Kasserman. Commissioner Kimberly Dale arrived at 4:07 p.m.

Mayor Agee, Secretary/Treasurer Tara Sexton, and Director of Economic Development and CEO of Paragould Regional Chamber of Commerce Allison Hestand were present.

Old Business

Motion made by Commissioner Kasserman to approve the August 26, 2025, minutes; seconded by Commissioner Phillips. All in favor.

Commissioners discussed the idea of purchasing and providing mailboxes to property owners who have purchased lots from the commission in the Northend Overlay District. Commissioner White presented a potential product to the commission that is available for purchase from Lowe's at a price of \$98/per mailbox.

Motion made by Commissioner Kasserman to purchase the "Architectural Mailbox Stratford Plastic Standard Mailbox Black with Post" at a price of \$98.10 before tax from Lowe's to be distributed to builders in the Northend Overlay District; seconded by Commissioner Austin. All in favor.

Commissioner White asked that it be noted in the minutes that the postal service will provide exemptions to all handicap citizens who are in need of mailboxes on their porches. However, those are the only exemptions that will be allowed.

Commissioners discussed an update on building permits issued for properties sold at the first auction. There are still five properties left that have yet to be issued a building permit, although one property has applied for a permit. Commissioners discussed the necessity of making sure any properties sold by the land bank in the future have all variances taken care of and any other infrastructure issues such as sewer, drainage, water, etc. addressed prior to being sold.

Commissioners discussed running an additional Request for Qualifications for surveying services ad in the newspaper at the beginning of the year when the city advertises as a whole.

Commissioners reviewed a proposed budget for 2026 provided by Mayor Agee and Secretary Sexton. There was discussion regarding Midtown Overlay District and the potential

budget for light improvements needed, as well as the possibility of utilizing those funds to purchase properties in the future should the opportunity arise.

Motion made by Commissioner Dale to accept the proposed budget of \$400,000.00 for fiscal year 2026 for the Land Bank Commission; seconded by Commissioner Kasserman. All in favor.

New Business

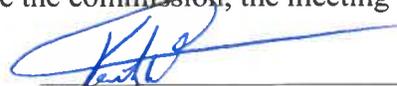
Motion made by Commissioner Austin to approve the expenditures and deposits as presented in the September financial statement, as well as physical assets; seconded by Commissioner Kasserman. All in favor.

Motion made by Commissioner Dale to recommend Keith White to uphold the Chairman position for the Land Bank Commission for 2026, as well as Bobby Kasserman to serve as Vice-Chair; seconded by Commissioner Phillips. All in favor.

Commissioners discussed the offer of a donation from the Leadership Paragould Alumni Group to the upcoming Northend Pocket Park. Allison Hestand offered guidance on potential items for donation up to \$2,500. After discussion, Commissioners determined a bench would be a suitable donation from the group. Ms. Hestand will reconvene with the group and provide mock-ups of the bench at the next meeting.

ADJOURNMENT:

There being no further business to come before the commission, the meeting was adjourned at 4:46 p.m.



Keith White, Chairman

ATTEST:



Tara Sexton, Secretary/Treasurer